

---

# The World Economic Factbook

---

## **2011**

---

*18th edition*

---

Euromonitor International Ltd, 60-61 Britton Street, London EC1M 5UX

# Table of Contents

<b>~ Introduction .....</b>	<b>1</b>
<hr/>	
<b>Section One ~ Maps.....</b>	<b>5</b>
Africa .....	6
Europe .....	7
Middle East and Asia.....	8
North and Central America .....	9
Oceania.....	10
South America .....	11
<hr/>	
<b>Section Two ~ Comparative World Rankings.....</b>	<b>13</b>
Ranking by area (square kilometres).....	14
Ranking by population: January 1st 2009 ('000) .....	16
Ranking by population density: 2009 (persons per square kilometre).....	18
Ranking by child population: January 1st 2009 (% aged 0-14) .....	20
Ranking by elderly population: January 1st 2009 (% aged 65+).....	22
Ranking by birth rate: 2009 (per '000) .....	24
Ranking by average household size: January 1st 2009 (persons).....	26
Ranking by urban population: 2009 (% of total population).....	28
Ranking by GDP growth rate: 2009 (%).....	30
Ranking by GDP: 2009 (US\$ million) .....	32
Ranking by GDP per capita: 2009 (US\$).....	34
Ranking by inflation rate: 2009 (% increase).....	36
Ranking by tourism receipts: 2009 (US\$ million) .....	38
Ranking by total exports: 2009 (US\$ million).....	40
Ranking by total imports: 2009 (US\$ million) .....	42
<hr/>	
<b>Section Three ~ World Economic Database.....</b>	<b>45</b>
Afghanistan.....	46
Albania .....	48
Algeria .....	50
American Samoa.....	52
Angola .....	54
Anguilla .....	56
Antigua.....	58
Argentina.....	60
Armenia.....	62
Aruba.....	64
Australia .....	66
Austria .....	68
Azerbaijan .....	70
Bahamas.....	72
Bahrain.....	74
Bangladesh.....	76
Barbados .....	78
Belarus .....	80
Belgium .....	82
Belize.....	84
Benin.....	86
Bermuda.....	88
Bhutan.....	90
Bolivia .....	92
Bosnia-Herzegovina .....	94
Botswana.....	96
Brazil .....	98
British Virgin Islands.....	100
Brunei.....	102
Bulgaria .....	104
Burkina Faso.....	106
Burundi .....	108
Cambodia .....	110

Cameroon	112
Canada	114
Cape Verde	116
Cayman Islands	118
Central African Republic	120
Chad	122
Chile	124
China	126
Colombia	128
Comoros	130
Congo, Democratic Republic	132
Congo-Brazzaville	134
Costa Rica	136
Côte d'Ivoire	138
Croatia	140
Cuba	142
Cyprus	144
Czech Republic	146
Denmark	148
Djibouti	150
Dominica	152
Dominican Republic	154
Ecuador	156
Egypt	158
El Salvador	160
Equatorial Guinea	162
Eritrea	164
Estonia	166
Ethiopia	168
Fiji	170
Finland	172
France	174
French Guiana	176
French Polynesia	178
Gabon	180
Gambia	182
Georgia	184
Germany	186
Ghana	188
Gibraltar	190
Greece	192
Grenada	194
Guadeloupe	196
Guam	198
Guatemala	200
Guinea	202
Guinea-Bissau	204
Guyana	206
Haiti	208
Honduras	210
Hong Kong, China	212
Hungary	214
Iceland	216
India	218
Indonesia	220
Iran	222
Iraq	224
Ireland	226
Israel	228
Italy	230
Jamaica	232
Japan	234
Jordan	236
Kazakhstan	238
Kenya	240
Kiribati	242
Kuwait	244
Kyrgyzstan	246
Laos	248
Latvia	250
Lebanon	252
Lesotho	254
Liberia	256
Libya	258
Liechtenstein	260
Lithuania	262
Luxembourg	264
Macau	266
Macedonia	268
Madagascar	270
Malawi	272
Malaysia	274
Maldives	276
Mali	278
Malta	280
Martinique	282
Mauritania	284

Mauritius .....	286
Mexico .....	288
Moldova .....	290
Monaco .....	292
Mongolia .....	294
Montenegro .....	296
Morocco .....	298
Mozambique .....	300
Myanmar .....	302
Namibia .....	304
Nauru .....	306
Nepal .....	308
Netherlands .....	310
Netherlands Antilles .....	312
New Caledonia .....	314
New Zealand .....	316
Nicaragua .....	318
Niger .....	320
Nigeria .....	322
North Korea .....	324
Norway .....	326
Oman .....	328
Pakistan .....	330
Panama .....	332
Papua New Guinea .....	334
Paraguay .....	336
Peru .....	338
Philippines .....	340
Poland .....	342
Portugal .....	344
Puerto Rico .....	346
Qatar .....	348
Réunion .....	350
Romania .....	352
Russia .....	354
Rwanda .....	356
Samoa .....	358
Sao Tomé e Príncipe .....	360
Saudi Arabia .....	362
Senegal .....	364
Serbia .....	366
Seychelles .....	368
Sierra Leone .....	370
Singapore .....	372
Slovakia .....	374
Slovenia .....	376
Solomon Islands .....	378
Somalia .....	380
South Africa .....	382
South Korea .....	384
Spain .....	386
Sri Lanka .....	388
St Kitts .....	390
St Lucia .....	392
St Vincent and the Grenadines .....	394
Sudan .....	396
Suriname .....	398
Swaziland .....	400
Sweden .....	402
Switzerland .....	404
Syria .....	406
Taiwan .....	408
Tajikistan .....	410
Tanzania .....	412
Thailand .....	414
Togo .....	416
Tonga .....	418
Trinidad and Tobago .....	420
Tunisia .....	422
Turkey .....	424
Turkmenistan .....	426
Tuvalu .....	428
Uganda .....	430
Ukraine .....	432
United Arab Emirates .....	434
United Kingdom .....	436
Uruguay .....	438
USA .....	440
Uzbekistan .....	442
Vanuatu .....	444
Venezuela .....	446
Vietnam .....	448
Yemen .....	450
Zambia .....	452
Zimbabwe .....	454

**Ranking by elderly population: January 1st 2009 (% aged 65+)**

1	Japan	22.71	52	Macedonia	11.76
2	Monaco	22.56	53	Iceland	11.71
3	Germany	20.36	54	Dominica	11.62
4	Italy	20.17	55	Armenia	11.28
5	Greece	18.60	56	Moldova	11.11
6	Sweden	17.89	57	Ireland	11.05
7	Bulgaria	17.54	58	South Korea	10.65
8	Portugal	17.53	59	Argentina	10.58
9	Austria	17.37	60	Taiwan	10.40
10	Croatia	17.36	61	Barbados	10.27
11	Latvia	17.31	62	Netherlands Antilles	10.24
12	Belgium	17.12	63	Israel	9.69
13	Estonia	17.01	64	China	9.60
14	Spain	16.93	65	North Korea	9.60
15	Gibraltar	16.88	66	Albania	9.53
16	Finland	16.77	67	Aruba	9.44
17	Switzerland	16.74	68	Singapore	8.99
18	France	16.62	69	Chile	8.98
19	Slovenia	16.39	70	Thailand	8.01
20	Hungary	16.26	71	Jamaica	7.72
21	United Kingdom	16.21	72	Réunion	7.59
22	Lithuania	16.03	73	Sri Lanka	7.47
23	Ukraine	15.92	74	New Caledonia	7.46
24	Denmark	15.89	75	Lebanon	7.31
25	Netherlands	14.97	76	Mauritius	7.26
26	Czech Republic	14.87	77	Macau	7.20
27	Romania	14.76	78	El Salvador	7.18
28	Norway	14.69	79	Kazakhstan	7.16
29	Malta	14.38	80	Antigua	7.10
30	Montenegro	14.38	81	St Kitts	7.08
31	Serbia	14.37	82	Grenada	7.05
32	Georgia	14.36	83	Seychelles	7.04
33	Martinique	14.12	84	Guam	6.92
34	Luxembourg	14.03	85	Turkey	6.84
35	Belarus	14.02	86	Bahamas	6.80
36	Bosnia-Herzegovina	13.84	87	St Lucia	6.80
37	Canada	13.84	88	St Vincent and the Grenadines	6.78
38	Uruguay	13.81	89	Trinidad and Tobago	6.76
39	Puerto Rico	13.65	90	Tunisia	6.71
40	Poland	13.49	91	Brazil	6.67
41	Australia	13.41	92	Azerbaijan	6.67
42	Russia	13.27	93	Panama	6.53
43	Guadeloupe	13.04	94	Ecuador	6.51
44	Cyprus	12.97	95	Anguilla	6.47
45	USA	12.91	96	Suriname	6.38
46	New Zealand	12.81	97	Mexico	6.38
47	Hong Kong, China	12.54	98	Costa Rica	6.32
48	Liechtenstein	12.31	99	Vietnam	6.31
49	Slovakia	12.07	100	Cayman Islands	6.16
50	Bermuda	12.03	101	Guyana	6.04
51	Cuba	11.92	102	Dominican Republic	6.01

103	Indonesia	5.97	155	Sudan	3.62
104	French Polynesia	5.88	156	Cameroon	3.55
105	Peru	5.85	157	Togo	3.53
106	Tonga	5.84	158	Cambodia	3.49
107	Tuvalu	5.60	159	Guinea-Bissau	3.46
108	Colombia	5.47	160	Brunei	3.37
109	Venezuela	5.47	161	Swaziland	3.35
110	Myanmar	5.47	162	Vanuatu	3.30
111	Morocco	5.36	163	Iraq	3.27
112	Kyrgyzstan	5.18	164	Mozambique	3.27
113	Egypt	5.11	165	Guinea	3.25
114	Paraguay	5.08	166	Benin	3.25
115	Iran	4.85	167	American Samoa	3.24
116	India	4.85	168	Djibouti	3.24
117	Samoa	4.84	169	Syria	3.20
118	Bhutan	4.80	170	Ethiopia	3.18
119	Fiji	4.79	171	Nigeria	3.12
120	Lesotho	4.75	172	Solomon Islands	3.11
121	British Virgin Islands	4.74	173	Liberia	3.11
122	Bolivia	4.72	174	Tanzania	3.10
123	Algeria	4.63	175	Malawi	3.10
124	Malaysia	4.53	176	Comoros	3.08
125	Nicaragua	4.52	177	Madagascar	3.05
126	Uzbekistan	4.50	178	Zambia	3.03
127	South Africa	4.49	179	Oman	2.99
128	Guatemala	4.39	180	Equatorial Guinea	2.91
129	Maldives	4.38	181	Saudi Arabia	2.91
130	Haiti	4.36	182	Chad	2.85
131	Gabon	4.33	183	Gambia	2.84
132	Honduras	4.27	184	Burundi	2.80
133	Libya	4.24	185	Somalia	2.72
134	Turkmenistan	4.23	186	Mauritania	2.65
135	Cape Verde	4.21	187	Congo, Democratic Republic	2.65
136	Philippines	4.20	188	Kenya	2.64
137	Zimbabwe	4.09	189	Uganda	2.55
138	Belize	4.08	190	Rwanda	2.49
139	Nepal	4.05	191	Angola	2.47
140	Pakistan	4.03	192	Papua New Guinea	2.47
141	Mongolia	4.00	193	Eritrea	2.46
142	Sao Tomé e Príncipe	3.98	194	Senegal	2.40
143	French Guiana	3.91	195	Yemen	2.39
144	Bangladesh	3.89	196	Mali	2.30
145	Central African Republic	3.88	197	Bahrain	2.27
146	Côte d'Ivoire	3.86	198	Afghanistan	2.23
147	Congo-Brazzaville	3.81	199	Kuwait	2.21
148	Kiribati	3.80	200	Burkina Faso	2.02
149	Botswana	3.79	201	Niger	1.98
150	Laos	3.65	202	Sierra Leone	1.84
151	Tajikistan	3.65	203	Qatar	1.06
152	Jordan	3.65	204	United Arab Emirates	1.01
153	Namibia	3.63			
154	Ghana	3.63			

## Argentina

**Area** 2,777,815 square kilometres

**Currency** Peso argentino ARS (P = 100 centavos = 10,000 australes)

**Location** Argentina is the second largest state in South America and occupies most of the continent south of the Tropic of Capricorn and east of the Andes. With its only coastline facing the Atlantic, Argentina's terrain varies from the vast prairies of the north to the mountains of the west and the sub-Antarctic south. The capital is Buenos Aires.

**Head of state** Cristina Fernández de Kirchner (2007)

**Head of government** Cristina Fernández de Kirchner (2007)

**Ruling party** The government is led by the Justicialist Party (JP), the core of which is Kirchner's Front for Victory (FV) faction.

**Political structure** A new constitution was introduced in August 1994 which effectively cemented the country's departure from the military system that ran the country in the 1960s and 1970s. Argentina comprises a Federal District and 23 provinces including the National Territory of Tierra del Fuego, all of which enjoy varying degrees of autonomy. In the Senate, 72 members are elected by direct vote; one-third of the members are elected every two years to serve six-year terms. In the Chamber of Deputies, 257 members are elected by direct vote; one-half of the members are elected every two years to serve four-year terms. The executive president is elected every six years, answering to parliament.

**Last elections** In presidential elections held in October 2007, Fernández de Kirchner, the wife of previous president, Nestor Kirchner, was elected president with 45% of the vote. Midterm elections to parliament were held in October 2007 to renew 24 Senate seats and 130 seats in the Chamber of Deputies. In the Chamber of Deputies, the FV won 78 seats giving it a total of 153 seats. The Radical Civic Union got 14 seats for a total of 30. The Civic Coalition Confederation obtained 19 seats and now holds 27. The Republican Proposal gained 2 seats and now holds a total of 13. The remainder went to anti-Kirchnerist Peronist parties and small regional parties. In the Senate, the FV won 3 seats and now holds 44 altogether while the Civic Confederation took 4 seats giving it a total of 5 senators. The Radical Civic Union received no seats in the latest election and holds a total of 10 senatorial seats. Other parties presently holding seats in the Senate are the anti-Kirchnerist Peronist parties with 4 and provincial parties which have 9.

**Political risk** Argentina has been shunned from the international capital markets for eight years since a default of nearly \$100 billion. In December 2009, the government decreed the transfer of US\$6.5 billion from reserves to pay off some of the debt but the move created a political crisis. The government continues to negotiate with foreign-owned utility companies. Buenos Aires refuses any rate increases for residential users, but has offered overall tariff increases of mostly under 20%. Most firms have rejected them. The utilities have taken the dispute to the International Centre for Settlement of Investment Disputes but the government has already indicated that it will ignore any ruling against it. Other highly politicised issues include a high level of unemployment, and increased crime. Argentina's judiciary continues to be dominated by the Peronist Party and is also highly politicised.

**International disputes** The government has indicated its willingness to negotiate with the foreign holders of about US\$20 billion in bonds. These banks have, so far, refused to take part in a debt restructuring. Argentina defaulted in 2001 and agreement would restore access to foreign financial markets. In 2010, the government lifted the ban on reopening negotiations on debt restructuring. The terms to be offered will probably be similar to those proposed by Buenos Aires in 2005.

**Main industries** Agriculture accounts for about 10% of GDP. Argentina's fertile soils have traditionally made it a leading agricultural power. However, the country is experiencing the worst drought in 100 years. The drought extends from the southern province of Rio Negro to the central provinces of La Pampa and Cordoba. As a result, Argentina's wheat harvest for 2009 was cut in half and the harvest in 2010 is expected to hit a record low. The government has declared an "agricultural drought emergency" which will provide farmers a reprieve on provincial taxes. Real growth in agricultural output fell abruptly in 2009, cutting state revenues by US\$5.5 billion. Real output in the manufacturing sector stagnated in 2009 after more than an 8% gain in 2008. Worst hit have been the automotive industry, along with electrical machinery and non-metallic minerals. The government has provided financial assistance to the automotive industry valued at US\$900 million. Automobile sales stabilised in the fourth quarter of 2009 and may have even risen slightly. Tourism is traditionally a big earner of foreign exchange but the number of visitors began to drop in the fourth quarter of 2008. The real value of tourist receipts fell by 27.5% in 2009 and is expected to rise by just 1.4% in 2010. Tourism provides employment for approximately 10.1% of the work force. Energy shortages are a serious threat to Argentina's recovery. Factories have suffered power cuts forcing the government to impose a 15% cut in exports of natural gas to Chile.

**Economy** The economy collapsed in 2001 and 2002 but has been growing steadily since mid-decade. The turnaround was mainly driven by external factors such as high commodity prices and low global interest rates rather than durable productivity gains. The dependency on commodity exports contributed to an abrupt slowdown in 2009 when real GDP rose by just 0.9%. Numerous strikes during the first half of 2009 (involving both farmers and truckers) added to the economy's problems. High levels of unemployment have been a perennial problem. The jobless rate has not dipped below 7% for a number of years and continues to rise as the economy struggles. A significant amount of external debt matured in 2009, creating problems for the government which had few alternatives for refinancing. Argentina has experienced its worst energy shortage in two decades. The imposition of price controls has resulted in energy prices that are around 40% lower than in neighbouring countries. As a result, private investment in the energy sector has slowed to a trickle. Forced rationing is hurting industry.

**Energy** Argentina has 2.7 billion barrels of proven oil reserves and produces around 33.4 million tonnes of oil equivalent per year. Oil production has declined from a peak in 1998, as producers have not brought enough new capacity online to replace declining production from mature fields. The oil sector is completely privatised. Most oil is produced in two onshore basins in the southeast. Natural gas consumption has risen significantly and is now the dominant fuel source in Argentina, accounting for over half of the country's primary fuel supply. The country has the third-largest proven reserves of natural gas in Latin America at 0.4 trillion cubic metres. The industry suffers from price controls which have reduced revenues and discouraged investment.



## Argentina

	2006	2007	2008	2009
<b>Inflation</b> (% growth)	10.92	8.84	8.59	<b>6.27</b>
<b>US dollar exchange rate</b> (ARS per US dollar)	3.05	3.10	3.15	<b>3.73</b>
<b>Lending rate</b> (% interest rate)	8.63	11.05	19.47	<b>15.66</b>
<b>Real GDP growth</b> (% growth)	8.48	8.63	6.83	<b>0.88</b>
<b>GDP</b> (ARS million)	654,438.99	812,455.83	1,032,758.26	<b>1,145,458.34</b>
<b>GDP</b> (US\$ million)	214,267.14	262,450.87	328,310.69	<b>307,155.62</b>
<b>GDP per capita</b> (ARS)	16,735.28	20,573.47	25,894.71	<b>28,439.96</b>
<b>GDP per capita</b> (US\$)	5,479.23	6,645.93	8,231.85	<b>7,626.20</b>
<b>Private consumption</b> (ARS million)	386,304.83	475,876.41	595,011.93	<b>667,374.56</b>
<b>Private consumption</b> (US\$ million)	126,478.46	153,724.27	189,152.47	<b>178,957.05</b>
<b>Private consumption per capita</b> (ARS)	9,878.57	12,050.41	14,918.94	<b>16,569.88</b>
<b>Private consumption per capita</b> (US\$)	3,234.30	3,892.69	4,742.69	<b>4,443.23</b>
<b>Population (Jan 1st)</b> ('000)	39,105.35	39,490.47	39,882.98	<b>40,276.38</b>
<b>Population density</b> (Persons per sq km)	14.08	14.22	14.36	<b>14.50</b>
<b>Population aged 0-14 (Jan 1st)</b> ('000)	10,136.82	10,128.97	10,126.75	<b>10,127.27</b>
<b>Population aged 0-14</b> (% of total population)	25.92	25.65	25.39	<b>25.14</b>
<b>Population aged 15-64 (Jan 1st)</b> ('000)	24,906.40	25,236.97	25,565.60	<b>25,888.02</b>
<b>Population aged 15-64</b> (% of total population)	63.69	63.91	64.10	<b>64.28</b>
<b>Population aged 65+ (Jan 1st)</b> ('000)	4,062.13	4,124.52	4,190.63	<b>4,261.08</b>
<b>Population aged 65+</b> (% of total population)	10.39	10.44	10.51	<b>10.58</b>
<b>Female population</b> ('000)	19,927.24	20,123.26	20,322.49	<b>20,521.89</b>
<b>Female population</b> (% of total population)	50.96	50.96	50.96	<b>50.95</b>
<b>Male population</b> ('000)	19,178.10	19,367.21	19,560.49	<b>19,754.48</b>
<b>Male population</b> (% of total population)	49.04	49.04	49.04	<b>49.05</b>
<b>Urban population</b> ('000)	35,824.80	36,260.54	36,700.72	<b>37,139.65</b>
<b>Urban population</b> (% of total population)	91.61	91.82	92.02	<b>92.21</b>
<b>Birth rate</b> (per '000 inhabitants)	17.45	17.36	17.27	<b>17.16</b>
<b>Death rate</b> (per '000 inhabitants)	7.80	7.79	7.77	<b>7.76</b>
<b>Female life expectancy</b> (years)	78.83	79.02	79.20	<b>79.38</b>
<b>Male life expectancy</b> (years)	71.28	71.47	71.65	<b>71.84</b>
<b>Infant mortality</b> (per '000 live births)	13.98	13.69	13.26	<b>12.99</b>
<b>Adult literacy</b> (% of population aged 15+)	97.58	97.64	97.71	<b>97.78</b>
<b>No. of households</b> ('000)	10,624.52	10,751.24	10,883.05	<b>11,018.53</b>
<b>Average household size (Jan 1st)</b> (number)	3.68	3.67	3.66	<b>3.66</b>
<b>Tourism receipts</b> (US\$ million)	3,344.00	4,314.00	4,658.00	<b>4,925.92</b>
<b>Tourist spending</b> (US\$ million)	3,099.00	3,921.00	4,564.00	<b>4,875.23</b>

## Exports and Imports for Argentina

(US\$ million) Ranked latest year

	2006	(2006%)	2007	(2007%)	2008	(2008%)	2009	(2009%)
<b>Exports (fob) by destination</b>	<b>46,546.20</b>		<b>55,979.70</b>		<b>70,018.30</b>		<b>55,668.60</b>	
1 Brazil	<b>8,148.93</b>	(17.51)	<b>10,497.77</b>	(18.75)	<b>13,259.16</b>	(18.94)	<b>10,814.86</b>	(19.43)
2 Chile	<b>4,412.92</b>	(9.48)	<b>4,180.97</b>	(7.47)	<b>4,716.52</b>	(6.74)	<b>4,096.26</b>	(7.36)
3 China	<b>3,480.68</b>	(7.48)	<b>5,169.71</b>	(9.23)	<b>6,390.00</b>	(9.13)	<b>3,827.89</b>	(6.88)
4 USA	<b>4,124.52</b>	(8.86)	<b>4,346.64</b>	(7.76)	<b>5,514.14</b>	(7.88)	<b>3,675.38</b>	(6.60)
5 Netherlands	<b>1,446.34</b>	(3.11)	<b>1,797.39</b>	(3.21)	<b>2,959.34</b>	(4.23)	<b>2,210.39</b>	(3.97)
<b>Imports (cif) by origin</b>	<b>34,153.68</b>		<b>44,707.00</b>		<b>57,461.70</b>		<b>38,780.30</b>	
1 Brazil	<b>11,872.65</b>	(34.76)	<b>14,660.14</b>	(32.79)	<b>17,988.92</b>	(31.31)	<b>12,701.06</b>	(32.75)
2 USA	<b>4,294.64</b>	(12.57)	<b>5,351.85</b>	(11.97)	<b>7,027.98</b>	(12.23)	<b>5,586.18</b>	(14.40)
3 China	<b>3,122.18</b>	(9.14)	<b>5,092.89</b>	(11.39)	<b>7,108.68</b>	(12.37)	<b>3,500.88</b>	(9.03)
4 Germany	<b>1,545.04</b>	(4.52)	<b>2,131.31</b>	(4.77)	<b>2,535.30</b>	(4.41)	<b>1,913.01</b>	(4.93)
5 Mexico	<b>1,111.05</b>	(3.25)	<b>1,336.57</b>	(2.99)	<b>1,596.41</b>	(2.78)	<b>1,089.03</b>	(2.81)