

**Ranking of Urban Population: 2009-2020**

Table 2.2

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	2009 (rank)		2013 (rank)		2017 (rank)		2020 (rank)	
<b>China</b>	616,059.14	(1)	665,588.99	(1)	705,004.15	(1)	<b>728,481.96</b>	(1)
<b>India</b>	348,248.80	(2)	383,061.14	(2)	422,436.55	(2)	<b>455,288.95</b>	(2)
<b>USA</b>	251,334.63	(3)	261,843.72	(3)	272,380.23	(3)	<b>280,084.69</b>	(3)
<b>Brazil</b>	167,887.06	(4)	179,942.79	(4)	190,423.94	(4)	<b>197,335.00</b>	(4)
<b>Indonesia</b>	120,610.60	(5)	135,249.76	(5)	149,055.70	(5)	<b>158,797.50</b>	(5)
<b>Nigeria</b>	79,927.58	(9)	91,744.34	(7)	103,600.32	(7)	<b>112,455.27</b>	(6)
<b>Russia</b>	105,159.78	(6)	105,111.37	(6)	104,983.88	(6)	<b>104,798.95</b>	(7)
<b>Pakistan</b>	67,709.92	(11)	78,182.93	(10)	89,627.74	(9)	<b>98,536.08</b>	(8)
<b>Mexico</b>	83,192.70	(8)	88,922.56	(8)	94,170.88	(8)	<b>97,959.67</b>	(9)
<b>Japan</b>	84,673.41	(7)	85,061.52	(9)	85,407.95	(10)	<b>85,424.59</b>	(10)
<b>Philippines</b>	60,260.30	(12)	67,502.59	(12)	74,882.64	(11)	<b>80,567.98</b>	(11)
<b>Germany</b>	73,088.51	(10)	72,568.27	(11)	72,089.74	(12)	<b>71,651.23</b>	(12)
<b>Turkey</b>	52,108.63	(14)	55,894.74	(14)	59,462.92	(13)	<b>61,987.75</b>	(13)
<b>United Kingdom</b>	55,184.86	(13)	56,621.51	(13)	58,326.90	(14)	<b>59,664.48</b>	(14)
<b>France</b>	48,452.78	(15)	49,965.80	(15)	51,425.20	(15)	<b>52,500.66</b>	(15)
<b>Egypt</b>	32,770.85	(21)	36,217.29	(21)	40,337.29	(19)	<b>43,618.48</b>	(16)
<b>Colombia</b>	35,292.78	(19)	38,009.68	(18)	40,700.97	(18)	<b>42,721.42</b>	(17)
<b>Italy</b>	40,194.90	(16)	40,726.04	(16)	41,269.38	(16)	<b>41,646.16</b>	(18)
<b>South Korea</b>	39,814.40	(17)	40,578.63	(17)	41,157.90	(17)	<b>41,470.82</b>	(19)
<b>Argentina</b>	36,291.34	(18)	37,895.89	(19)	39,497.92	(20)	<b>40,673.17</b>	(20)
<b>Spain</b>	35,145.11	(20)	36,584.58	(20)	37,998.84	(21)	<b>39,033.55</b>	(21)
<b>South Africa</b>	28,388.56	(23)	30,172.42	(23)	32,010.95	(22)	<b>33,572.92</b>	(22)
<b>Vietnam</b>	24,887.37	(26)	27,927.82	(25)	31,107.13	(23)	<b>33,486.30</b>	(23)
<b>Canada</b>	27,524.39	(24)	28,943.35	(24)	30,228.12	(25)	<b>31,155.83</b>	(24)
<b>Venezuela</b>	25,610.65	(25)	27,489.78	(26)	29,283.52	(26)	<b>30,567.26</b>	(25)
<b>Ukraine</b>	31,238.08	(22)	30,740.11	(22)	30,279.07	(24)	<b>29,994.21</b>	(26)
<b>Saudi Arabia</b>	23,162.27	(28)	25,280.01	(27)	27,365.50	(27)	<b>28,886.16</b>	(27)
<b>Algeria</b>	21,471.55	(31)	23,451.24	(29)	25,466.45	(28)	<b>26,997.56</b>	(28)
<b>Thailand</b>	21,742.85	(29)	23,296.74	(30)	25,028.53	(29)	<b>26,456.26</b>	(29)
<b>Peru</b>	21,628.38	(30)	23,060.45	(31)	24,493.73	(30)	<b>25,541.50</b>	(30)
<b>Morocco</b>	19,608.21	(33)	21,380.06	(33)	23,166.36	(32)	<b>24,495.31</b>	(31)
<b>Poland</b>	23,547.69	(27)	23,562.81	(28)	23,795.90	(31)	<b>24,279.56</b>	(32)
<b>Australia</b>	20,430.25	(32)	21,730.42	(32)	23,092.84	(33)	<b>24,089.18</b>	(33)
<b>Malaysia</b>	17,883.97	(35)	19,911.70	(35)	22,056.51	(34)	<b>23,715.47</b>	(34)
<b>Taiwan</b>	19,388.30	(34)	20,008.83	(34)	20,522.22	(35)	<b>20,851.53</b>	(35)
<b>Chile</b>	14,870.02	(36)	15,620.83	(36)	16,367.54	(36)	<b>16,921.35</b>	(36)

## Hong Kong, China

### *Overview of the Economy*

#### **Economic profile: 2009-2020**

*Table 4.13*

— *HK\$ 2008 prices*

	<b>2009</b>	<b>2013</b>	<b>2017</b>	<b>2020</b>
GDP (million)	1,616,174.83	1,891,857.90	2,242,476.69	2,555,670.68
GDP per capita	228,786.14	258,377.30	296,614.01	330,721.24
Private consumption (million)	997,451.18	1,137,320.40	1,338,866.12	1,521,704.67
Private consumption per capita	141,199.46	155,327.61	177,092.79	196,918.98
Disposable income (million)	1,359,197.67	1,565,852.08	1,854,714.18	2,101,562.82
Disposable income per capita	192,408.39	213,853.61	245,324.38	271,956.58

*Source: Euromonitor International from International Monetary Fund (IMF), International Financial Statistics, National statistics*

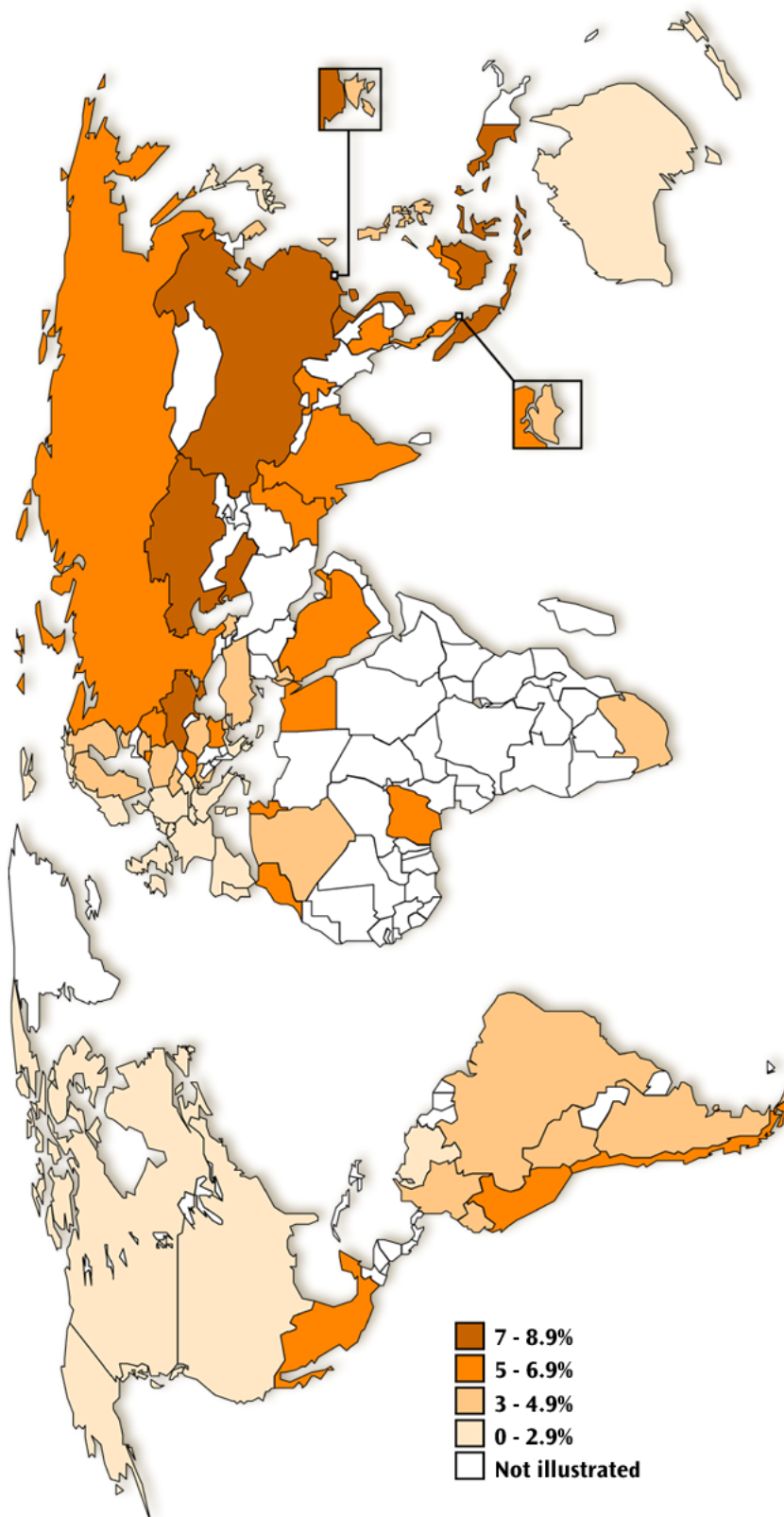
Over the past decade, the economy has been successfully transformed from a manufacturing centre to a service-based economy. Total trade (exports plus imports, including re-exports) amounts to more than four times GDP, underlining Hong Kong's dependence on this component. Because it is one of the world's most open economies, Hong Kong is especially vulnerable to the financial turmoil in the world economy. Growth slowed in the first half of 2008 and the economy entered recession before the end of the year.

Hong Kong's growing wealth gap is a source of local concern. In recent years, the influx of unskilled immigrants from the mainland has swelled the ranks of the working poor. About half a million immigrants have relocated to Hong Kong in the past decade, boosting its population by about 8%. The income of recently arrived immigrants is estimated to be just one-third of Hong Kong's average.

For the longer term, the authorities must decide if they will allow government revenues to depend so heavily on land-based revenues, both directly through land premiums collected and indirectly through taxes paid by developers, banks, and property owners. The current system enables the government to keep personal and corporate income taxes low, but inevitably leads to high land prices. The alternative route would bring down land prices but raise personal and corporate income taxes.

**Chart 5 Average annual disposable income growth per year in real terms: 2010-2020**

— %



Source: Euromonitor International from national statistics

Note: Disposable income refers to gross income minus social security contributions and income taxes

**Ranking of GDP Per Capita: 2009-2020**

Table 2.5

US\$

	2009 (rank)		2013 (rank)		2017 (rank)		2020 (rank)	
<b>Kuwait</b>	60,438.22	(3)	65,730.88	(2)	73,500.79	(2)	<b>80,986.28</b>	(1)
<b>Norway</b>	80,748.68	(1)	80,490.36	(1)	79,087.82	(1)	<b>79,260.34</b>	(2)
<b>United Arab Emirates</b>	54,727.70	(5)	58,187.73	(5)	66,304.72	(3)	<b>72,872.00</b>	(3)
<b>Denmark</b>	56,513.04	(4)	61,770.87	(4)	65,149.99	(4)	<b>68,283.39</b>	(4)
<b>Switzerland</b>	63,531.85	(2)	64,765.89	(3)	64,783.48	(5)	<b>65,869.61</b>	(5)
<b>Sweden</b>	42,036.52	(12)	49,983.90	(8)	56,079.35	(6)	<b>61,960.59</b>	(6)
<b>Japan</b>	39,652.54	(16)	45,879.31	(12)	53,237.99	(7)	<b>60,012.34</b>	(7)
<b>Netherlands</b>	47,788.28	(7)	50,118.93	(7)	53,206.68	(8)	<b>56,101.43</b>	(8)
<b>Ireland</b>	51,930.64	(6)	51,427.83	(6)	52,709.39	(9)	<b>54,172.61</b>	(9)
<b>Finland</b>	44,613.96	(9)	47,733.38	(10)	50,755.69	(10)	<b>53,781.97</b>	(10)
<b>USA</b>	45,306.01	(8)	48,367.20	(9)	50,699.03	(11)	<b>52,491.57</b>	(11)
<b>Austria</b>	44,411.42	(10)	46,805.09	(11)	49,168.46	(12)	<b>51,475.69</b>	(12)
<b>Belgium</b>	42,932.04	(11)	45,139.87	(13)	47,237.78	(13)	<b>49,213.45</b>	(13)
<b>Singapore</b>	36,280.94	(18)	40,441.71	(18)	44,241.37	(17)	<b>48,239.40</b>	(14)
<b>Canada</b>	40,145.82	(15)	44,939.85	(14)	46,431.80	(14)	<b>47,737.21</b>	(15)
<b>France</b>	41,874.73	(13)	44,169.42	(15)	45,931.67	(15)	<b>47,648.35</b>	(16)
<b>Germany</b>	39,585.33	(17)	42,518.57	(17)	44,617.12	(16)	<b>46,518.31</b>	(17)
<b>United Kingdom</b>	34,975.87	(19)	39,204.64	(19)	42,599.00	(19)	<b>45,461.90</b>	(18)
<b>Australia</b>	41,113.38	(14)	42,898.26	(16)	43,642.18	(18)	<b>44,128.68</b>	(19)
<b>Hong Kong, China</b>	29,515.20	(22)	33,337.59	(21)	38,271.03	(20)	<b>42,671.70</b>	(20)
<b>Italy</b>	34,684.46	(20)	36,125.21	(20)	37,807.38	(21)	<b>39,727.00</b>	(21)
<b>Spain</b>	31,603.22	(21)	31,737.36	(22)	32,253.73	(22)	<b>32,891.17</b>	(22)
<b>Taiwan</b>	15,481.82	(32)	19,600.68	(30)	26,313.82	(28)	<b>32,865.92</b>	(23)
<b>Czech Republic</b>	17,736.99	(29)	22,021.41	(27)	27,452.63	(26)	<b>32,528.09</b>	(24)
<b>Greece</b>	29,430.03	(23)	30,185.33	(23)	31,215.77	(23)	<b>32,347.33</b>	(25)
<b>Slovenia</b>	24,024.42	(26)	26,719.18	(25)	29,154.39	(25)	<b>31,193.68</b>	(26)
<b>Israel</b>	25,607.61	(24)	27,220.06	(24)	29,207.65	(24)	<b>30,668.50</b>	(27)
<b>New Zealand</b>	24,556.19	(25)	26,331.65	(26)	26,836.25	(27)	<b>27,191.56</b>	(28)
<b>South Korea</b>	15,954.62	(31)	19,270.15	(32)	23,159.23	(29)	<b>26,818.62</b>	(29)
<b>Saudi Arabia</b>	18,066.25	(28)	19,900.95	(29)	22,603.68	(30)	<b>25,241.49</b>	(30)
<b>Slovakia</b>	16,339.79	(30)	19,475.63	(31)	22,068.64	(31)	<b>24,238.99</b>	(31)
<b>Portugal</b>	20,778.56	(27)	21,530.23	(28)	21,811.59	(32)	<b>22,266.85</b>	(32)
<b>Estonia</b>	14,491.94	(33)	15,542.93	(33)	18,373.18	(33)	<b>20,489.61</b>	(33)
<b>Croatia</b>	13,584.04	(34)	14,905.67	(34)	16,937.99	(34)	<b>18,504.28</b>	(34)
<b>Hungary</b>	11,983.00	(35)	14,529.86	(35)	16,576.51	(35)	<b>18,422.64</b>	(35)
<b>Latvia</b>	11,771.99	(36)	12,708.63	(36)	15,221.07	(36)	<b>17,028.85</b>	(36)

## Australasia

### Overview of the Regional Economy

#### Economic profile: 2009-2020

Table 5.1

— US\$ at 2008 prices

	2009	2013	2017	2020
GDP (million)	1,123,654.43	1,261,438.81	1,419,756.67	1,545,789.75
GDP per capita	43,040.15	45,934.82	49,108.57	51,544.78
Private consumption (million)	554,882.17	614,777.69	660,775.90	694,398.75
Private consumption per capita	21,254.05	22,386.90	22,855.86	23,154.91
Disposable income (million)	561,395.29	620,993.37	666,907.82	700,349.22
Disposable income per capita	21,503.53	22,613.24	23,067.96	23,353.33

Source: Euromonitor International from International Monetary Fund (IMF), International Financial Statistics, National statistics

Australia has experienced more than 15 years of continuous growth but the pace has slumped as the global recession has worsened. Living standards have steadily improved since the beginning of the 1990s and now surpass all G7 countries except the USA. The economy entered a mild contraction in 2009 – the first since the early 1990s.

After a decade of strong growth, the economy has entered a recession. The effects of a severe drought and a weakening housing market were exacerbated by the global downturn. Private consumption contracted in 2008 and housing investment fell by 20%. New Zealand has few multinationals that can compete in world markets. Its agricultural sector is strong though struggling with the effects of a prolonged drought. The labour market has been rather resilient but unemployment began to edge up in late 2008 and has continued to rise in 2009.

#### Demographic profile: 2009-2020

Table 5.2

— As stated

	2009	2013	2017	2020
Total Population ('000)	26,107.12	27,461.49	28,910.57	29,989.26
Population aged 0-14 ('000)	5,068.64	5,261.96	5,511.65	5,715.93
Population aged 15-64 ('000)	17,563.26	18,212.68	18,847.03	19,281.41
Population aged 65+ ('000)	3,475.22	3,986.86	4,551.88	4,991.92
Urban Population ('000)	24,155.25	25,610.99	27,122.30	28,225.22
Number of households ('000)	9,553.66	10,125.00	10,693.89	11,117.06
Average household size (number)	2.73	2.71	2.70	2.70

Source: Euromonitor International from national statistics/UN